

WAKEFIELD FIRST

WHAT ABOUT MY TAX LIABILITIES?

For those paying income tax through self-assessment, payments on account due on 31st July 2020 this will be deferred until January 2021.

VAT is being deferred from 20 March 2020 to 30 June 2020. There is no need to make a VAT payment during this period. VAT refunds and reclaims will be paid as normal during this time.

HMRC have scaled up the Time to Pay offer. This allows businesses in financial distress as a result of Covid-19 to agree payment arrangements for outstanding tax liabilities. To discuss this further call HMRC's helpline on 0800 0159 559